UNIVERSITY OF TRENTO

NEW THINKING ON THE FIRM:
BRINGING TOGETHER LAW, ECONOMICS, ORGANIZATION AND HISTORY

TRENTO SUMMER SCHOOL IN
ADAPTIVE ECONOMIC DYNAMICS
DIRECTED BY AXEL LEIJONHUFVUD UCLA and University of Trento, Professor emeritus
ENRICO ZANINOTTO University of Trento
XVIII EDITION: JUNE 5-16 2017

DIRECTED BY
• MARGARET BLAIR VANDERBILT UNIVERSITY LAW SCHOOL
• NICOLAI FOSS BOCCONI UNIVERSITY
• ANNA GRANDORI BOCCONI UNIVERSITY
AIMS AND SCOPE
The financial crisis has accelerated the debate on the nature and working of institutions that rule the functioning of markets. However, a number of arguments also trace the crisis to firm organization.
There is therefore a need for an approach that links both the institutional level and the players regulated by institutions.
Nevertheless both the theory of the firm and the legal debate, are adapting slowly and seem to employ concepts better fit to the economic environment and the industrial enterprises of the past century, rather than animated by efforts at rethinking the nature of the firm itself as fundamental institution of modern knowledge-intensive economies and democratic societies.
A major concern of the school is therefore to re-open a debate on the nature of the firm, complementing economic theory with organizational, historical and juridical perspectives; building on and promoting dialogue among research perspectives that are already interdisciplinary and have already taken steps in that direction, such as ‘new institutional economics’, ‘law, economics & organization’, ‘organization and management theory’, ‘business history’, ‘evolutionary economics’, and ‘economic sociology’.
The program has been designed, and the faculty constituted, so as to build on contributions highlighting different responses to some key issues, organized in four main teaching modules.

INTENDED AUDIENCE AND FORMAT
Advanced/candidate phds, post docs and junior scholars. Each module will include sessions dedicated to debate among faculty members and with the students, as well as to students’ project presentation and development.

LECTURERS
- AVNER BEN-NER UNIVERSITY OF MINNESOTA
- MARGARET BLAIR VANDERBILT UNIVERSITY LAW SCHOOL
- NICOLAI FOSS BOCCONI UNIVERSITY
- ROBERT GIBBONS MIT, SLOAN BS
- ANNA GRANDORI BOCCONI UNIVERSITY
- THOMAS KOCHAN MIT, SLOAN BS
- SIEGWART LINDENBERG UNIVERSITY OF GRONINGEN
- SCOTT MASTEN UNIVERSITY OF MICHIGAN
- COLIN MAYER UNIVERSITY OF OXFORD, SAID BS
- RENATE MEYER UNIVERSITY OF VIENNA
- LORENZO SACCONI UNIVERSITY OF TRENTO

MAIN TOPICS/MODULES
- The evolution of theories of economic organization and governance (Extensions of transaction cost economics and property rights theory, of contract theories, and of governance mechanisms).
- The microfoundations of theories of economic organization extended to capture innovation and knowledge governance.
- The history and evolution of alternative forms of enterprise and their governance.
- The evolving relations of firms with labor and financial markets.
ADMISSION PROCEDURE
People interested in participating in the summer school are encouraged to fill in the application form on line: http://www.Unitn.It/en/apply/summerschool, from January 9, 2017.

REQUIRED DOCUMENTS
1. a detailed Curriculum Vitae (please mention any previous summer school or similar activity attended).
2. a two-page essay describing their interest on “New thinking on the firm: bringing together law, economics, organization and history”.
3. a course transcript from their Ph.D program including advanced examinations passed.
4. two letters of recommendation.
5. statements about their current or projected research.

DEADLINE FOR APPLICATION
By March 31, 2017 (h.1.00 pm - GMT+1).

ADMISSION DECISIONS
The admissions will be made and announced by April 30, 2017. All applicants will be informed by e-mail about the results.

PARTICIPATION
Participation at the summer school is free of charge. Food and accommodation will be covered by the School (except for meals during the weekend) and participants will have to cover travel expenses. Note: in order to be admitted students are required to attend the entire duration of the school. A limited amount of grants are available for applicants from outside Western and Northern Europe and North America. A request of grant together with the motivational letter should be submitted together with the application.
Lessons will begin on Monday June 5, 2017 in the morning and will end on Friday June 16, 2017. Participants are expected to arrive on Sunday June 4, 2017 in the afternoon in time for the social dinner, and leave on Friday June 16, 2017 in the afternoon.

LINK OF THE SCHOOL
http://events.unitn.it/en/aed-summerschool2017

FAC
For logistical questions and application form please contact the Summer School secretary at ccschool@economia.unitn.it or consult our web page at http://www-ceel.economia.unitn.it/school/s2017/index.html

Dipartimento di Economia e Management
Università di Trento
Via Inama 5, 38122 Trento (ITALY)
This is the 18th of a series of intensive courses to be offered by the Cognitive Experimental Economics Laboratory (CEEL) with the financial support of John S. Latsis Public Benefit Foundation and of the Institute for New Economic Thinking (INET).

**PREVIOUS INTENSIVE COURSES WERE OFFERED IN:**

- **2000**  
  *Computable Economics*  
  Director Kumaraswamy Vela Velupillai of the University of Trento.

- **2001**  
  *Experimental Economics*  
  Director Daniel Friedman of the University of California, Santa Cruz.

- **2002**  
  *Adaptive Economic Processes*  
  Director Peter Howitt of Brown University.

- **2003**  
  *Behavioral Economics*  
  Directors Daniel Friedman of the University of California, Santa Cruz and David Laibson of Harvard.

- **2004**  
  *Institutional Economics*  
  Director Richard N. Langlois of the University of Connecticut.

- **2005**  
  *Evolutionary Economic Dynamics*  
  Directors Ken Binmore of the University College, London and Larry Samuelson of the University of Wisconsin.

- **2006**  
  *Agent-Based Computational Economics*  

- **2007**  
  *Agent-Based Finance*  
  Directors Cars Hommes, University of Amsterdam and Thomas Lux, University of Kiel.

- **2008**  
  *Financial Instability and Crises*  
  Directors Domenico Delli Gatti, Università Cattolica del Sacro Cuore di Milano and Mauro Gallegati, Università Politecnica delle Marche, Ancona.

- **2009**  
  *Networks and Innovation*  
  Directors John Padgett, University of Trento and University of Chicago, Lee Fleming, Harvard Business School and Massimo Riccaboni, University of Trento.

- **2010**  
  *Macroeconomics and Financial Crises*  
  Directors Peter Howitt, Brown University, Daniel Heymann, University of Buenos Aires, Axel Leijonhufvud, UCLA and University of Trento.

- **2011**  
  *Evolution of Social Preferences*  
  Directors Dan Friedman, University of California Santa Cruz and Luigi Mittone, University of Trento.

- **2012**  
  *Market Design: Theory and Pragmatics*  
  Directors Dan Friedman, University of California Santa Cruz and David Parkes, Harvard University.

- **2013**  
  *Modularity and Design for Innovation*  
  Director Richard Langlois, University of Connecticut.

- **2014**  
  *Financial Crises*  
  Directors Axel Leijonhufvud, UCLA and University of Trento and Daniel Heymann, University of Buenos Aires and University of San Andrés.

- **2015**  
  *Inequality and changing distribution of income*  
  Coordinators Axel Leijonhufvud, UCLA and University of Trento, Martin Guzman, Columbia University, Daniel Heymann, University of Buenos Aires and University of San Andrés, Enrico Zaninotto, University of Trento.

- **2016**  
  *Macroeconomic Coordination and Externalities*  
  Directors Joseph E. Stiglitz, Columbia University Martin Guzman, Columbia University.